

Lakeland Chemicals (India) Limited

Other Creditors list of claims

Sr. No.	Name of Creditor	Claimed (INR)	Verified (INR)
1	Keshavsmruti Nagari Sahakari Patpedhi Maryadit, Panvel	73,02,448	34,95,261

Note:

Keshavsmruti Nagari Sahakari Patpedhi Maryadit, Panvel (KNSPM) has submitted the claim to Resolution Professional of Corporate Debtor. The corporate debtor has entered into an arrangement with KNSPM wherein the corporate debtor shall deduct the EMI from the salary of the employees/workmen and remit the said EMI to KNSPM. However, the corporate debtor has deducted the EMIs but defaulted in remitting the said EMIs to KNSPM.

In the claim submitted by KNSPM, the outstanding loan and interest/penal interest thereon, of the employees/workmen is claimed by KNSPM. However, the corporate debtor is not liable to repay the outstanding loan and interest/penal interest thereon of employees/workmen. The corporate debtor is liable to KNSPM only to the extent of EMI deducted from the salary of employees/workmen but not remitted to KNSPM.

On the basis of the records of the company provided to the Resolution Professional, the claim is verified only to the extent of EMIs deducted by corporate debtor but not remitted to KNSPM. However, the claim is still under verification and may undergo changes, if new information comes to the knowledge / record of the Resolution Professional.